



A Navratna Company
ISO 9001:2008

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

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सीआईएन/CIN-L63030MH1950G01008033

Ref.No.: A10-SEC- BD-808

17.06.2019

To,

Corporate Relationship Department, Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, Rotunda Building, P.J. towers, Dalal Street, Fort, Mumbai – 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.
Scrip Code- 523598	Trading Symbol- SCI

Dear Sir,

Compliance under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

In accordance of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended 31st March, 2019.

Please take the same on your record.

Thanking You,

Yours Faithfully,

कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.

दिपांकर हालदार/DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary

The Shipping Corporation of India Limited

Related Party disclosure on a consolidated basis - Half year ended 31st March, 2019

(a) Control

Government of India enterprise with 63.75% of equity shares held by President of India

(b) Subsidiaries

Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.

(c) Joint Venture Companies

1. Irano Hind Shipping Co. Ltd.
2. India LNG Transport Co. (No. 1) Ltd.
3. India LNG Transport Co. (No. 2) Ltd.
4. India LNG Transport Co. (No. 3) Ltd.
5. India LNG Transport Co. (No. 4) Ltd.
6. SAIL SCI Shipping Pvt. Ltd.

(d) Key Management Personnel

Executive Director

1. Shri A.K.Sharma
2. Smt H.K Joshi
3. Shri S.V Kher
4. Smt. Sangeeta Sharma
5. Shri Rajesh Sood
6. Shri Surinder Pal Singh Jaggi (w.e.f. 24.04.2018)
7. Shri Dipankar Halder

Non Executive Director

1. Shri Arun Balakrishnan (ceased to be on the Board of SCI w.e.f. 20.03.2019)
2. Smt Archana Ramasundaram (joined SCI Board on 17.12.2018 and ceased to be on the Board of SCI w.e.f. 20.03.2019)
3. Shri Satinder Pal Singh
4. Shri Shambhu Singh (w.e.f. 03.05.2018)
5. Shri Gautam Sinha
6. Shri P. Kanagasabapathi
7. Shri Raj Kishore Tewari
8. Shri Sukamal Chandra Basu (ceased to be on the Board of SCI w.e.f. 20.03.2019)
9. Shri Mavji Bhikhabhai Sorathia (w.e.f. 17.12.2018)
10. Shri Vijay Tulsiramji Jadhao (w.e.f. 03.07.2018)

(e) Key management personnel compensation for the period 1st October 2018 to 31st March 2019 are as follows:

(Rs in Lakhs)

Name	Short-term employee benefits	Post-employment
1. Shri A.K.Sharma	18	2
2. Smt H.K Joshi	19	4
3. Shri S.V Kher	21	4
4. Smt. Sangeeta Sharma	16	3
5. Shri Rajesh Sood	16	3
6. Shri Surinder Pal Singh Jaggi	16	3
7. Shri Dipankar Halder	17	4
Total	123	23

Note :- As the liabilities for gratuity and leave encashment are provided on actuarial basis for the company as a whole the amounts pertaining to Key management personnel compensation are not included in the above table.

(f) Other transactions with related parties

The following transactions occurred with related parties for the period 1st October 2018 to 31st March 2019 are as follows:

Nature of Transactions	(Rs in Lakhs)
Sitting Fees	12

(g) Transactions with JVS for the period 1st October 2018 to 31st March 2019 and Outstanding Balances as at 31st March 2019

Nature of Transactions	(Rs in Lakhs)
1) Interest Income	511
2) Expenses Reimbursed	33
3) Management & Accounting fees earned	946
4) Guarantee fees received	41
5) Loans realised during the year	1,251
6) Interest amount compounded in to principal	33
Outstanding Balances	
1) Investments	7,408
2) Loan Balances	22,034
3) Other Receivable	23
4) Interest receivable	301
5) Guarantees Given for JVS	4,954
6) Payable on account of Ship	20,504

Transactions with Subsidiary for the period 1st October 2018 to 31st March 2019 and Outstanding Balances as at 31st March 2019

Nature of Transactions	(Rs in Lakhs)
Investment made during the year	0
Investment at the year end *	5
Expenses incurred on behalf	0.19
Receivable as at year end	9.75

(h) Transactions with Government related entities

(1) Significant Transactions

Government related entities along with description of relationship wherein significant amount of transaction carried out for the period 1st October 2018 to 31st March 2019 are as follows:

Name of related party	Relation	Nature of transaction	(Rs in Lakhs)
Indian Oil Corporation Limited	Central PSU	Revenue from Freight/Charter	18,336
Hindustan Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter	37,458
Bharat Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter	29,124
Oil And Natural Gas Corporation Limited	Central PSU	Revenue from Freight/Charter	8,798
Mangalore Refinery and Petrochemicals Limited	Central PSU	Revenue from Freight/Charter	8,914
Chennai Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter	6,620
Steel Authority Of India Ltd	Central PSU	Revenue from Freight/Charter	11,357
Poompuhar Shipping Corporation Limited	State PSU	Revenue from Freight/Charter	620
Indian Oil Corporation Limited	Central PSU	Purchases of Bunker, Oil etc	12,192
Hindustan Petroleum Corporation Limited	Central PSU	Purchases of Bunker, Oil etc	4,617
Cochin Shipyard	Central PSU	Repair/Drydock of vessel	4,078

Government related entities along with description of relationship wherein significant amount of balance receivable/payable from/to related parties as at 31st March 2019 are as follows:

Name of related party	Relation	Nature of transaction	(Rs in Lakhs)
Bharat Petroleum Corporation Ltd.	Central PSU	Trade Receivable	5,364
Chennai Petroleum Corporation Ltd.	Central PSU	Trade Receivable	865
Geological Survey Of India	Ministry of Mines	Trade Receivable	4,880
Hindustan Petroleum Corporation Ltd.	Central PSU	Trade Receivable	4,851
Indian Oil Corporation Ltd.	Central PSU	Trade Receivable	3,664
Mangalore Refinery And Petrochemicals Ltd.	Central PSU	Trade Receivable	1,348
National Institute Of Ocean Technology	Ministry of Earth Sciences	Trade Receivable	3,678
Oil And Natural Gas Corporation Ltd.	Central PSU	Trade Receivable	3,501
Poompuhar Shipping Corporation Ltd.	State PSU	Trade Receivable	2,035
Steel Authority Of India Ltd.	Central PSU	Trade Receivable	3,141
Cochin Port Trust	Trust under MPT Act	Trade Payable	6,871
Cochin Shipyard Limited	Central PSU	Trade Payable	11,551
Gujarat Pipavav Port Ltd.	Trust under MPT Act	Trade Payable	3,371
New Mangalore Port Trust	Trust under MPT Act	Trade Payable	2,934
Nhavasheva International Container	Trust under MPT Act	Trade Payable	3,164
Vizag Port Trust	Trust under MPT Act	Trade Payable	6,757
Indian Oil Corporation Limited	Central PSU	Trade Payable	859

(2) Other than Significant Transactions

Other than significant transactions carried out for the period 1st October 2018 to 31st March 2019 are as follows:

Particulars	(Rs in Lakhs)
Revenue	25,424
Purchases/services	18,011

Other than significant amount of balance receivable/payable from/to related parties as at 31st March 2019 are as follows:

Particulars	(Rs in Lakhs)
Trade Receivable	8,750
Trade Payable	11,075

Transactions with other government-related entities

Apart from the transactions disclosed in (h) above, the Company also conducts business with other government related entities. The Company has bank deposits, borrowings and other general banking relations with PSU banks. Other than the substantial amount of bank balances, bank borrowings and the facilities with these banks, transactions with other government related entities are individually insignificant.

(i) Trust

Transactions with Post Retirement Plans managed through separate trust wherein SCI having control during the period 1st October 2018 to 31st March 2019 :

Name of related party	Nature of transaction	(Rs in Lakhs)
Shipping Corporation of India Employees Gratuity Fund		-
Post Retirement Medical Scheme for the Shore employees of The Shipping Corporation of India Limited		-
Provident Fund for the employees of The Shipping Corporation of India Limited	Employer's Contribution	623
SCI Employee Superannuation Trust	Employer's Contribution	548
Provident Fund for The Crew Non CDC holders of The Shipping Corporation of India Limited		-